

**CITY OF SANTA FE  
SPECIAL COUNCIL MEETING  
JULY 30, 2009 6:00 P.M.  
COUNCIL CHAMBERS  
12002 HWY. 6  
SANTA FE, TEXAS**

**MINUTES**

The meeting was called to order at 6:00 p.m. by Mayor Ralph Stenzel.

Roll Call:	Present:	Mayor Ralph Stenzel Mayor Pro-tem Jeff Tambrella Councilmember Bubba Jannett Councilmember Joe Carothers City Manager Joe Dickson City Secretary Janet L. Davis
	Absent:	Councilmember Rebecca A. Darden, excused Councilmember Jim Abney, excused City Attorney Ellis J. Ortega, excused

Business:

a. Consideration and possible action: Authorizing the Mayor to execute the Engagement Letter with Andrews Kurth, LLP, for bond counsel services

City Manager Joe Dickson introduced the legal team, Marcus Dietz and Margo White of Andrews Kurth, and the financial team, John Robuck of RBC Capital Markets Corporation, who have been selected by staff and brought to Council for approval for bond obligation services. Mr. Dietz said the services are outlined in the engagement letter. The first steps are to create an election order, notices of election, justice department submission, and prepare the ballot. The second step is promotion of the bond projects but not with city resources. The third step is the financial planning services which include the cost of the projects proposed, the bond issue amounts, the projected tax rate, bond rating, and investor review. The fourth step is approval from the Attorney General, and the final step is the selling of the bonds. Mr. Dickson said we feel we have good community support, but voting on the city's bond issue at the same time as the county's proposed hospital district may prove to be quite controversial. We are hoping for a separate ballot for the joint election, but the county may require us to be on their ballot. Motion by Councilmember Carothers, seconded by Councilmember Tambrella to authorize the Mayor to execute the Engagement Letter with Andrews Kurth, LLP for bond counsel services. The motion passed the roll call vote unanimously.

b. Consideration and possible action: Authorizing the Mayor to execute the Financial Advisory Agreement with RBC Capital Markets Corporation for financial advisory services for bond obligations

Motion by Councilmember Jannett, seconded by Councilmember Tambrella to authorize the Mayor to execute the Financial Advisory Agreement with RBC Capital Markets Corporation for financial advisory services for bond obligations. The motion passed the roll call vote unanimously.

Motion by Councilmember Jannett, seconded by Councilmember Tambrella to adjourn. The motion passed and the meeting adjourned at 6:25 p.m.

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RALPH STENZEL, MAYOR

ATTEST:

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Janet L. Davis, City Secretary