

**SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR
REGULAR MEETING
April 14, 2009 6:00 P.M.
SANTA FE CITY HALL COUNCIL CHAMBERS
12002 HWY. 6 SANTA FE, TEXAS**

MINUTES

The meeting was called to order at 6:02 p.m. by President Robert Cheek.

The invocation and pledge of allegiance to the U.S. flag was led by Joe Dickson.

Roll Call: Present: President Robert Cheek
Secretary/Treasurer Pat McCrary
Ralph Stenzel
Joe Carothers
Joe Dickson - Ex-Officio
Tim Turner - Ex-Officio

Absent: Ted Gillis, excused
Rusty Norman, excused
Rosie Morales, excused

Also present: Pam Wood, Director of Administrative Services

Reports:

- a. Motion made by Ralph Stenzel to accept the January 13, 2009 minutes, seconded by Pat McCrary. The motion passed the roll call vote unanimously.
- b. Financial report as of March 31, 2009
Pam Wood reported \$42,340.46 in the account at Texas First Bank and \$1,301,940.70 in the account at TexPool as of December 31, 2008. Motion made by Joe Carothers to accept the financial report as of March 31, 2009, seconded by Pat McCrary.

Citizens' comments: None

Business:

Consideration and possible action: Presentation and approval of Quarterly Investment Summary as of December 31, 2008
Pam Wood presented the Quarterly Investment Summary as of December 31, 2008. Pat McCrary made a motion to approve the Quarterly Investment Summary as of December 31, 2008, seconded by Ralph Stenzel. The motion passed the roll call vote unanimously.

Minutes (cont.)

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Discussion: Future projects

President Cheek told the board to be thinking about ideas for small projects. These ideas will be discussed at the next meeting.

Request for future agenda items; scheduling future meetings:

Future projects; schedule meeting as needed

Adjournment

Motion by Joe Carothers to adjourn the meeting, seconded by Pat McCrary. The motion passed and the meeting adjourned at 6:18 PM.

Robert Cheek, President

ATTEST:

Pamela K. Wood, Director of Administrative Services