

**SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR
REGULAR MEETING
August 18, 2009 6:00 P.M.
SANTA FE CITY HALL COUNCIL CHAMBERS
12002 HWY. 6 SANTA FE, TEXAS**

MINUTES

The meeting was called to order at 6:00 p.m. by President Robert Cheek.

The invocation and pledge of allegiance to the U.S. flag was led by Joe Dickson.

Roll Call: Present: President Robert Cheek
Secretary/Treasurer Pat McCrary
Ralph Stenzel
Joe Carothers
Joe Dickson - Ex-Officio
Tim Turner – Ex-Officio
Absent: Rusty Norman, excused
Joe Carothers, excused
Ted Gillis, excused

Reports:

- a. Approval of April 14, 2009 minutes as presented.
- b. Financial report as of July 31, 2009
Pam Wood reported \$38,776.12 in the account at Texas First Bank and \$1,406,646.50 in the account at TexPool as of July 31, 2009. Financial report approved as presented.

Citizens' comments: None

Business

Consideration and possible action: Presentation and approval of Annual Financial Report by Cambiano for the fiscal year ending September 30, 2008
Cambiano presented the annual financial report to the board. Motion by Pat McCrary to approve the annual financial report by Cambiano for the fiscal year ending September 30, 2008, seconded by Rosie Morales. The motion passed the roll call vote unanimously.

Minutes (cont.)
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Consideration and possible action: Future projects

President Cheek told the board that Tim Turner with WCID #8 would be presenting a proposed project that would promote business and development with the transportation zone. This project would also help existing businesses. WCID #8 has a project involving an elevated storage tank that will be funded with a county grant to be located near the transportation facility. By boring starting at Jackson St. under Hwy. 6 to the south side, crossing under the railroad track, this would provide for the water to be looped from the north side of Hwy. 6 to the south side. Turner gave an estimated price of \$134,322. Pat McCrary made a motion to approve the Jackson St. Hwy. 6 Water line Loop Project, seconded by Rosie Morales. The motion passed the roll call vote unanimously. The project will go before City Council for their approval.

Consideration and possible action: Elect President for SFEDC Board

Ralph Stenzel made a motion to elect Robert Cheek for President of the SFEDC Board, seconded by Rosie Morales. The motion passed the roll call vote unanimously.

Consideration and possible action: Elect Vice-President for SFEDC Board

Pat McCrary made a motion to elect Joe Carothers for Vice-President of the SFEDC Board, seconded by Ralph Stenzel. The motion passed the roll call vote unanimously.

Consideration and possible action: Elect Secretary/Treasurer for SFEDC Board

Motion made by Robert Cheek to elect Pat McCrary for Secretary/Treasurer for SFEDC Board, seconded by Rosie Morales. The motion passed the roll call vote unanimously.

Request for future agenda items; Scheduling future meetings
September 8, 2009

Adjournment

Motion by Ralph Stenzel to adjourn the meeting, seconded by Pat McCrary. The motion passed and the meeting adjourned at 7:00 PM.

Robert Cheek, President

ATTEST:

Pamela K. Wood, Director of Administrative Services