

SANTA FE ECONOMIC DEVELOPMENT CORPORATION
SPECIAL BOARD OF DIRECTOR'S MEETING
DECEMBER 8, 2015 6:00 p.m.
SANTA FE CITY HALL COUNCIL CHAMBERS
12002 HWY. 6 SANTA FE, TEXAS
MINUTES

The meeting was called to order at 6:00 p.m. by President Robert Cheek.

Roll Call: Robert Cheek, President
Joe Carothers, Vice-President, excused
Pat McCrary, Secretary/Treasurer
Ralph Stenzel
Rusty Norman, excused
Ted Gillis
Paul Shelley, excused
Joe Dickson, Ex-Officio
Tim Turner, Ex-Officio, excused

Also Present: James Newman, Utility Foreman Galveston County WCID #8
Pamela Wood, Administrative Services Director

The invocation was given by and the pledge of allegiance to the U.S. Flag led by Joe Dickson.

Citizens comments – none

Reports

a. Presentation and approval of minutes September 29, 2015
Minutes were approved as presented by President Robert Cheek

Business:

a. Consideration and possible action: Discussion of amended budget for the fiscal year 2014/15 and adoption of a resolution approving the amended budget for the fiscal year beginning October 1, 2014
Pam Wood explained to the board after the last amended budget was approved a late invoice from Mercer Engineering was submitted in the amount of \$3,346.51. Ted Gillis made the motion to amend budget for the fiscal year 2014/15 and adopt a resolution approving the amended budget for the fiscal year beginning October 1, 2014, seconded by Pat McCrary. Motion passed the roll call vote unanimously.

b. Consideration and possible action: Approval of Quarterly Investment Summary for the quarter ending September 30, 2015
Pam Wood presented the Quarterly Investment Summary. The book value as of September 30, 2015 is \$1,458,949.09. Ralph Stenzel made a motion to approve the Quarterly Investment Summary for the quarter ending September 30, 2015, seconded by Ted Gillis. Motion passed the roll call vote unanimously.

c. Consideration and possible action: Approval of Annual Investment Summary for the year ending September 30, 2015
Pam Wood presented the Annual Investment Summary for the year ending September 30, 2015. The book value is \$1,458,949.09. Pat McCrary made a motion to approve the Annual Investment Summary for the year ending September 30, 2015, seconded by Ralph Stenzel. Motion passed the roll call vote

Minutes (cont'd)

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unanimously.

d. Discussion: Update on current projects

James Newman, Utility Foreman Galv. Co. WCID #8, updated the board. Project A, Southern California Valve, is almost complete. Project B, Tower Rd., has begun. Wagner Construction is working on the water line now and should be done within a couple of weeks. The sewer line should be completed in January 2016. The County Project is still active with Haddock being awarded the contract to start the second phase of WCID #8's work. Robert Cheek requested that the potential water line project from FM 1764 to Second Street on FM 646 that has been discussed previously be put on the next agenda.

e. Discussion and possible action: Authorize the City to give written permission to the County to commence with eminent domain proceedings against TX First Bank and authorizing additional expenses incurred by the County due to eminent domain proceedings as provided in the Contractual Agreement between the County of Galveston, City of Santa Fe, and the Santa Fe Economic Development Corporation

Robert Cheek explained that County needs permission to start eminent domain proceedings against TX First Bank. In the agreement the County also needs assurances that there will be additional EDC funds if necessary during the eminent domain proceedings. The agreement requires the City to consult with the EDC. He will attend the City Council meeting this Thursday. Ted Gillis made a motion to authorize the City to give written permission to the County to commence with eminent domain proceedings against TX First Bank and authorizing additional expenses incurred by the County due to eminent domain proceedings as provided in the Contractual Agreement between the County of Galveston, City of Santa Fe, and the Santa Fe Economic Development Corporation, seconded by Ralph Stenzel. The motion passed the roll call vote unanimously.

The meeting was adjourned at 6:45 pm, motion made by Ralph Stenzel, seconded by Pat McCrary.

Robert Cheek, President

ATTEST:

Pamela Wood, Administrative Services Director