

SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR'S SPECIAL MEETING
DECEMBER 9, 2014 6:00 p.m.
SANTA FE CITY HALL COUNCIL CHAMBERS
12002 HWY. 6 SANTA FE, TEXAS
MINUTES

The meeting was called to order at 6:00 p.m. by President Robert Cheek.

Roll Call: Robert Cheek, President
 Joe Carothers, Vice-President
 Pat McCrary, Secretary/Treasurer
 Ralph Stenzel
 Rusty Norman
 Ted Gillis
 Paul Shelley
 Joe Dickson , Ex-Officio
 Tim Turner , Ex-Officio, excused

Also Present: Pam Wood, Director of Administrative Services

The invocation was given by and the pledge of allegiance to the U.S. Flag led by Joe Carothers.

Citizens comments - none

The minutes of August 19, 2014 and the financial statements as of July 2014, August 2014 & September 2014 approved as presented.

Business:

a. Consideration and possible action: Approval of Quarterly Investment Summary for the quarter ending September 30, 2014

Pam Wood told the board the book value as of September 30, 2014 is \$1,218,921.20 for the Quarterly Investment Summary. Joe Carothers made a motion to approve the Quarterly Investment Summary for the quarter ending September 30, 2014, seconded by Pat McCrary. Motion passed the roll call unanimously.

b. Consideration and possible action: Approval of Annual Investment Summary for the quarter ending September 30, 2014

Pam Wood told the board the book value as of September 30, 2014 is \$1,218,921.20 for the Annual Investment Summary. Ralph Stenzel made a motion to approve the Annual Investment Summary for the quarter ending September 30, 2014, seconded by Rusty Norman. Motion passed the roll call unanimously.

c. Consideration and possible action: Ratify advertisement costs associated with Shelmark Engineering Proposal 12-273 in the amount of \$563.55

Robert Cheek told the board the matter had been resolved due to being approved in 2013 at a previous board meeting and agenda items "c" and "d" needed to be taken off. Ted Gillis made a motion to remove agenda items "c" and "d" due to the matter being resolved, seconded by Joe Carothers. Motion passed the roll call unanimously.

Minutes

12/09/14

Page 2 of 2

d. Consideration and possible action: Ratify reimbursement costs associated with Shelmark Engineering Proposal 12-273 in the amount of \$917.06
See "c"

e. Discussion: Progress on Galveston County Right Of Way for FM 646 project in Santa Fe, TX from FM 1764 to SH 6

Robert Cheek reported to the board that there hasn't been a lot of change on this project. It is his understanding that Commissioner Court has requested this project to be reinstated to be put on mobility plan in 2015. However, Ralph Stenzel was told that it is scheduled for 2017/18. Cheek told the board that officials need to be contacted. Joe Dickson will start the process.

7. Adjournment

Motion made by Joe Carothers to adjourn the meeting at 6:30 p.m., seconded by Ralph Stenzel.

8. Request for future agenda items & Scheduling future meetings
none

ATTEST:

Pamela Wood, Director of Admin. Svcs

Robert Cheek, President