

SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR
SPECIAL MEETING January 15, 2013 6:00 p.m.
SANTA FE CITY HALL COUNCIL CHAMBERS
12002 HWY. 6 SANTA FE, TEXAS
MINUTES

The meeting was called to order at 6:00 p.m. by President Robert Cheek.

Roll Call: Robert Cheek, President
 Joe Carothers, Vice-President -excused
 Pat McCrary, Secretary/Treasurer
 Ralph Stenzel
 Rusty Norman
 Ted Gillis
 Rosie Morales-excused
 Joe Dickson , Ex-Officio
 Tim Turner , Ex-Officio
Also Present: Pam Wood, Director of Administrative Services
 Marcus Michna– Shelmark Engineering

The invocation was given by and the pledge of allegiance to the U.S. Flag led by Joe Dickson.
The minutes of October 16, 2012 approved as presented.
The financial statements as of September 2012, October 2012, & November 2012 approved as presented.

Citizens comments - none

Business:

- a. Consideration and possible action: Approval of Quarterly Investment Summary for the quarter ending September 30, 2012
Pam Wood stated the book value as of September 30, 2012 is \$582,231.79. Ralph Stenzel made a motion to approve the Quarterly Investment Summary for the quarter ending September 30, 2012, seconded by Rusty Norman. Motion passed the roll call unanimously.
- b. Consideration and possible action: Approval of Annual Investment Summary for the quarter ending September 30, 2012
Pam Wood stated the book value as of September 30, 2012 is \$582,231.79. Rusty Norman made a motion to approve the Annual Investment Summary for the annual ending September 30, 2012, seconded by Pat McCrary. Motion passed the roll call unanimously.
- c. Consideration and possible action: Awarding bid for FM 1764 Water Line Extension from Avenue S to 3rd project and authorizing the President of the Board to request City Council approval
The lowest bid by Matula & Matula came in at \$10,848.79 above the original budgeted amount for the project contractor projected in 2010. The increase is due to construction and labor costs rising. A letter of recommendation from Shelmark Engineering recommends the contract be awarded to Matula & Matula Construction. Ted Gillis made a motion to award bid to Matula & Matula Construction contingent upon the President of the Board going before City Council for approval of the increased amount of project, seconded by Rusty Norman. Motion passed the roll call vote unanimously.

Minutes (cont'd)

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d. Consideration and possible action: Authorizing President to execute contract for FM 1764 Water Line Extension from Avenue S to 3rd project

Rusty Norman made a motion to authorize President to execute contract for FM 1764 Water Line Extension from Avenue S to 3rd project contingent upon the President of the Board getting City Council approval of the increased amount of project, seconded by Ralph Stenzel. Motion passed the roll call vote unanimously.

e. Discussion: Presentation by Tim Turner, General Supt. WCID #8, of projects

Tim Turner gave a presentation showing projections and project completions by both the Santa Fe Economic Development Corporation and Galveston County WCID #8 since 2000.

Adjournment

Motion made by Rusty Norman to adjourn the meeting at 6:52 p.m.

Request for future agenda items & Scheduling future meetings

Project completing FM 1764

Robert Cheek, President

ATTEST:

Pamela Wood, Director of Admin. Svcs