

# SANTA FE

**Economic Development Corporation  
Board of Directors Regular Meeting  
January 13, 2009  
Council Chambers at 6:00 PM  
12002 HWY 6  
SANTA FE, TEXAS**

## MINUTES

The meeting was called to order at 6:00 p.m. by President Robert Cheek.  
The invocation and pledge of allegiance to the U.S. flag was led by Joe Dickson.  
Roll Call: Present: President Robert Cheek  
Secretary/Treasurer Pat McCrary  
Ralph Stenzel  
Ted Gillis  
Rusty Norman  
Rosie Morales  
Joe Dickson - Ex-Officio  
Absent: Joe Carothers, excused  
Tim Turner - Ex-Officio, excused  
Also present: Pam Wood, Director of Administrative Services

### Reports:

- a. Motion made by Ralph Stenzel to accept the September 8, 2008 minutes, seconded by Rosie Morales. The motion passed the roll call vote unanimously.
- b. Financial report as of September 9, 2008  
Pam Wood reported \$44,669.28 in the account at Texas First Bank and \$1,229,247.74 in the account at TexPool as of December 31, 2008.  
Citizens' comments: None

### Business:

Consideration and possible action: Presentation and approval of Quarterly Investment Summary as of September 30, 2008

Pam Wood presented the Quarterly Investment Summary as of September 30, 2008. Rusty Norman made a motion to approve the Quarterly Investment Summary as of September 30, 2008, seconded by Pat McCrary. The motion passed the roll call vote unanimously.

Consideration and possible action: Presentation and approval of Annual Investment Summary as of September 30, 2008

Pam Wood presented the Annual Investment Summary as of September 30, 2008. Rusty Norman made a motion to approve the Annual Investment Summary as of September 30, 2008, seconded by Pat McCrary. The motion passed the roll call vote unanimously.

Consideration and possible action: Adoption of a resolution approving the Security

Agreement/Pledge of Collateral and the Account Control Agreement for the security of public funds and authorizing the President to execute both agreements.

Rosie Morales made a motion to adopt a resolution approving the Security Agreement/Pledge of Collateral and the Account Control Agreement for the security of public funds and authorizing the President to execute both agreements, seconded by Ted Gillis. The motion passed the roll call vote unanimously.

Discussion: Update on project on the west side of Lamar Lane to 6th Street

WCID #8 will continue to work on the project on the west side of Lamar Lane to 6th Street.

Request for future agenda items; scheduling future meetings

April 14, 2009

Adjournment

Motion by Rusty Norman to adjourn the meeting. The motion passed and the meeting adjourned at 6:20 PM

The City of Santa Fe will make every reasonable effort to make its meetings accessible to persons with disabilities. Requests for accommodation services must be made prior to the meeting by contacting the City Secretary ([Janet L. Davis](#)) at (409) 925-6412.