SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR'S SPECIAL MEETING
OCTOBER 29, 2013 6:00 p.m.
SANTA FE CITY HALL COUNCIL CHAMBERS
12002 HWY. 6 SANTA FE, TEXAS
MINUTES

The meeting was called to order at 6:00 p.m. by President Robert Cheek.

Roll Call: Robert Cheek, President
Joe Carothers, Vice-President
Pat McCrary, Secretary/Treasurer
Ralph Stenzel - excused
Rusty Norman
Ted Gillis
Paul Shelley
Joe Dickson , Ex-Officio
Tim Turner , Ex-Officio - excused
Also Present: Pam Wood, Director of Administrative Services

The invocation was given by and the pledge of allegiance to the U.S. Flag led by Joe Dickson.
The minutes of August 20, 2013 and the financial statements as of January 2013, February 2013, March 2013, August 2013, & September 2013 approved as presented.
Citizens comments - none

Business:
a. Consideration and possible action: Approval of Quarterly Investment Summary for the quarter ending September 30, 2013
Pam Wood presented the Quarterly Investment Summary for the quarter ending September 30, 2013. The ending balance for the quarter is $736,529.09. There was an increase of approximately $125,000. Rusty Norman made a motion to approve the Quarterly Investment Summary for the quarter ending September 30, 2013, seconded by Joe Carothers. Motion passed the roll call unanimously.

b. Consideration and possible action: Approval of Annual Investment Summary for the year ending September 30, 2013
Wood presented the Annual Investment Summary for the year ending September 30, 2013. The ending balance for the year is $736,529.09. This makes an overall increase of approximately $153,000 for the year. Rusty Norman made the motion to approve the Annual Investment Summary for the year ending September 30, 2013, seconded by Pat McCrary. Motion passed the roll call unanimously.

c. Consideration and possible action: Authorize President to execute agreement for auditing services by Cambiano and Cambiano for the year ending September 30, 2013
Wood presented the agreement for auditing services by Cambiano and Cambiano. The audit fee is $8,000.00. Ted Gillis made the motion to authorize President to execute agreement for auditing services by Cambiano and Cambiano for the year ending September 30, 2013, seconded by Rusty Norman. Motion passed the roll call unanimously.

d. Consideration and possible action: Adoption of resolution amending budget for the fiscal year

beginning October 1, 2012
Wood presented the budget amendment resolution to increase the amount of revenue for city sales tax and to increase expense to contractor on the project for Ave. S & 3rd Street. Rusty Norman made a motion to adopt resolution amending budget for the fiscal year beginning October 1, 2012, seconded by Joe Carothers. Motion passed the roll call unanimously.

e. Discussion: Progress on Galveston County Right of Way for FM 646 project in Santa Fe, TX from FM 1764 to SH 6
Wood presented a map showing the parcels of land involved & their status as of October 1, 2013.

7. Adjournment
Motion made by Rusty Norman to adjourn the meeting at 6:17 p.m.

8. Request for future agenda items & Scheduling future meetings
To be announced

Robert Cheek, President

ATTEST:

Pamela Wood, Director of Admin. Svcs